

Maven Wireless receives 3 MEUR follow-up order from Austrian Rail – ÖBB

Maven Wireless Sweden AB (publ) has today received an order from Tomek GmbH based on the existing framework agreement with the Austrian rail - ÖBB valued at 3 007 kEUR (approximately SEK 32,7 million*)

The order includes digital distributed antenna solutions (DAS) to cover the entire new Koralm tunnel in Austria. Public safety products for police, fire brigade and GSM-rail service will be used as well as mobile coverage product for connecting all Austrian mobile operators services in the tunnel.

“In 2022 we are already exceeding record levels on sales and order volumes for a single year, accumulated orders now totalling 149 MSEK* in 2022 alone. The order for the Koralm tunnel underpins the deep working relationship we have with our customer in Austria but also our position as becoming the strongest player for wireless in-tunnel solutions”, says Fredrik Ekström, CEO

*Estimation based on applicable exchange rates

About the Koralm tunnel

The Koralm tunnel is a railway tunnel that is under construction in Austria under the Koralpe mountain range. It forms one section of the 130 km long Koralm Railway which will link Graz with Klagenfurt.

Once complete, the Koralm Tunnel shall be Austria's longest railway tunnel, possessing a length of 32.9 km (20.4 mi) while running at depths of up to 1,250 meters below ground. It comprises a pair of tunnels running in parallel, each capable of carrying a single railway track, which will be linked together every 500 metres.

For more information, please contact:

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About Maven Wireless

Maven Wireless provides groundbreaking solutions in wireless coverage all over the world.

We offer end-to-end digital solutions with outstanding performance. Our products contribute to public safety by ensuring wireless coverage for critical services, and are used in tunnels, on trains, metros, stadiums, buildings and more. We are passionate about making society and our customers' and end users lives better, easier and safer by securing 100% wireless coverage. Maven Wireless is listed on Nasdaq First North Growth Market with the shortname MAVEN. FNCA Sweden AB is appointed as Certified Adviser and can be reached at info@fnca.se eller 08-528 003 99.

For additional information, please visit: www.mavenwireless.com

This information is information that Maven Wireless Sweden is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-09-23 08:00 CEST.

Attachments

[Maven Wireless receives 3 MEUR follow-up order from Austrian Rail – ÖBB](#)