

## FREQUENTIS acquires Norwegian software company GuardREC ATC

- Acquisition of Norwegian software company GuardREC ATC will strengthen recorder competence in all Frequentis business segments
- GuardREC ATC provides complete surveillance, audio, video, data recording with data analytics capabilities
- Frequentis recording solution DIVOS and GuardREC ATC will merge to become one superior product

Frequentis purchased 100% of the Norwegian software company GuardREC ATC, which develops recorder solutions for the air traffic control (ATC) market. The company has many years of knowledge and experience in safety- and operation-critical applications. The seller was the Norwegian EMBRON Group, www.embrongroup.com.

"Our market studies revealed great potential in the recorder market, and by bringing together the expertise of our existing Frequentis DIVOS product and GuardREC ATC, we send a strong strategic signal to the market that we extend our feature capabilities to meet customer needs," said Norbert Haslacher, CEO Frequentis. "Based on the long-standing international expertise of the Frequentis DIVOS team, we will be able to integrate the GuardREC solution not only for our air traffic management (ATM) customers, but also for Frequentis Public Transport, Maritime, and Defence markets. GuardREC's goal to make recording and replaying data easy and secure is a perfect fit for our mission, "For a Safer World".

The new Frequentis solution will provide all standard audio recording interfaces and a complete set of video and screen recording capabilities expected by modern aviation customers. In addition to audio and video recording, it will also provide full surveillance and data recording, including special features like vector-based measurements during replay and scenario mode, which are essential elements for incident investigations.

The integrated solution implements manual and automatic speech-to-text features based on its own engine and necessary human-machine interface (HMI). It also supports the direct insertion of such semi-automatically generated text into incident investigation reports. A modern software architecture allows for easy integration of new data science and big data applications in the future.

"We are delighted that GuardREC ATC will have a solid, future-oriented new owner. We believe that Frequentis is the perfect company to position GuardREC ATC for the future, both in terms of resources for further development of the technology, as well as taking care of skilled employees and ensuring satisfied customers," says CEO of EMBRON Group, Kjell Magne Leirgulen.

A new dedicated Recorder Unit will be founded with teams based in Austria and Norway. Prior to the transaction, GuardREC consisted of two businesses, the ATC business, which Frequentis has now purchased, and a compliance business targeting the financial industry, which is not part of the deal. For more details on GuardREC, please click here: www.guardrec.com/en/solutions/atc-recording-solution.

## About FREQUENTIS

Frequentis is a global supplier of communication and information systems for control centres with safety-critical tasks. The listed family company develops and markets its "control centre solutions" in the Air Traffic Management segment (civil and military air traffic control, air defence) and the Public Safety & Transport segment (police, fire brigades, emergency rescue services, railways, coastguards, port authorities). With a market share of 30%, Frequentis is the world market leader in voice communication systems for air traffic control. Frequentis is also the global leader in aeronautical information management and aeronautical message handling systems.

As a global player with around 2,100 employees (full-time equivalents/FTE), Frequentis has a global network of companies and representatives in more than 50 countries. Its head office is in Vienna, Austria. Frequentis' products, services, and solutions are used at more than 45,000 operator working positions in around 150 countries. Shares in Frequentis are traded on the Vienna and Frankfurt stock exchanges; ISIN: ATFREQUENT09, WKN: A2PHG5. In 2022, revenues were EUR 386.0 million and EBIT was EUR 25.0 million.

Wherever Frequentis' systems are used, safety-critical operators bear responsibility for the safety of other people and goods. The company also works towards a more sustainable future through its air traffic optimisation solutions.

For more information, please visit www.frequentis.com

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